

NELATOP SYSTEMS PRIVATE LIMITED**Balance Sheet***(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)*

	Note	As at 31 March 2022
I ASSETS		
1 Non-current assets		
(a) Financial assets		
- investments	3	65,000.00
(b) Other non-current assets		-
		65,000.00
2 Current assets		
(a) Financial assets		
- cash and cash equivalents	4	99.88
- bank balances other than cash and cash equivalents		-
(b) Other current assets		-
		99.88
TOTAL OF ASSETS		65,099.88
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity share capital	5	65,100.00
(b) Other equity	6	(25.12)
TOTAL OF EQUITY		65,074.88
2 LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
- long term borrowings		-
(b) Deferred tax liability, net		-
Total of non-current liabilities		-
Current liabilities		
(a) Other current liabilities	7	25.00
Total of current liabilities		25.00
TOTAL OF LIABILITIES		25.00
TOTAL OF EQUITY AND LIABILITIES		65,099.88

Summary of significant accounting policies

1 & 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **SVRJ & Co LLP**
Chartered Accountants
Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of
NELATOP SYSTEMS PRIVATE LIMITED
CIN: U72900TG2022PTC160578

Rakesh Jain
Partner
ICAI M. No. 218197

Shridhar Thathachary
Director
DIN: 0000720272

Vivek Kumar
Director
DIN: 0009533455

Place: Hyderabad
Date: May 28, 2022

Place: Hyderabad
Date: May 28, 2022

Place: Hyderabad
Date: May 28, 2022

UDIN: 22218197AJVFFB2324

NELATOP SYSTEMS PRIVATE LIMITED**Profit and Loss Statement***(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)*

	Note	For the period 14 March 2022 to 31 March 2022
I Revenue		
Revenue from operations		-
Other income		-
II Total revenue		<u>-</u>
III Expenses		
Employee benefit expenses		-
Depreciation		-
Other expenses		25.12
Total expenses		<u>25.12</u>
IV Profit/(Loss) before tax (II - III)		(25.12)
V Tax expense		
- Current tax expense		-
- Deferred tax expense / (income)		-
VI Profit/(Loss) for the year (IV - V)		<u>(25.12)</u>
VII Earning per equity share	9	
Basic earnings per share (face value of INR 10 per share)		(0.01)

Summary of significant accounting policies 1 & 2

The accompanying notes are an integral part of the financial statements

As per our report attached.

For SVRJ & Co LLP
Chartered Accountants
 Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of
NELATOP SYSTEMS PRIVATE LIMITED
 CIN: U72900TG2022PTC160578

Rakesh Jain
 Partner
 ICAI M. No. 218197

Place: Hyderabad
 Date: May 28, 2022

UDIN: 22218197AJVFFB2324

Shridhar Thathachary
 Director
 DIN: 0000720272

Place: Hyderabad
 Date: May 28, 2022

Vivek Kumar
 Director
 DIN: 0009533455

Place: Hyderabad
 Date: May 28, 2022

NELATOP SYSTEMS PRIVATE LIMITED**Statement of changes in equity***(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)*

Particulars	Equity share capital	Other equity		Total attributable to owners of the company
		Reserves and Surplus Retained earnings	Other comprehensive income	
Transactions with owners, recorded directly in equity				
Issue of shares	65,100.00			65,100.00
Profit for the year		(25.12)		(25.12)
Other comprehensive income/(loss) (net of tax)			-	-
As on March 31, 2022	65,100.00	(25.12)	-	65,074.88

The accompanying notes are an integral part of the financial statements.

As per our report attached.

For SVRJ & Co LLP

Chartered Accountants

Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of

NELATOP SYSTEMS PRIVATE LIMITED

CIN: U72900TG2022PTC160578

Rakesh Jain

Partner

ICAI M. No. 218197

Shridhar Thathachary

Director

DIN: 0000720272

Vivek Kumar

Director

DIN: 0009533455

Place: Hyderabad

Date: May 28, 2022

Place: Hyderabad

Date: May 28, 2022

Place: Hyderabad

Date: May 28, 2022

UDIN: 22218197AJVFFB2324

NELATOP SYSTEMS PRIVATE LIMITED**Cash flow statement***(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)*

	For the period 14 March 2022 to 31 March 2022
A. Cash flow from operating activities	
Profit before tax	(25.12)
Adjustments for non-cash items	-
Adjustments for changes in working capital changes:	
- increase in other current liabilities	25.00
Cash flow from operating activities	(0.12)
B. Cash flow from investing activities	
Acquisition of common stocks of fellow subsidiaries from parent company	(65,000.00)
Cash flow from investing activities	(65,000.00)
C. Cash flow from financing activities	
Proceeds from issuance of equity shares to parent company	65,100.00
Cash flow from investing activities	65,100.00
Net change in cash and cash equivalents	99.88
Cash and cash equivalents at the start of the period	-
Cash and cash equivalents as at the end of the year	99.88

Note:

Cash and cash equivalents at the end of the year comprises of:

	As at 31 March 2022
Balances with bank - in current account	99.88
	99.88

Summary of significant accounting policies

1 & 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For SVRJ & Co LLP

Chartered Accountants

Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of

NELATOP SYSTEMS PRIVATE LIMITED

CIN: U72900TG2022PTC160578

Rakesh Jain

Partner

ICAI M. No. 218197

Place: Hyderabad

Date: May 28, 2022

UDIN: 22218197AJVFFB2324

Shridhar Thathachary

Director

DIN: 0000720272

Place: Hyderabad

Date: May 28, 2022

Vivek Kumar

Director

DIN: 0009533455

Place: Hyderabad

Date: May 28, 2022

NELATOP SYSTEMS PRIVATE LIMITED**Consolidated Balance Sheet***(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)*

	Note	As at 31 March 2022
I ASSETS		
1 Non current assets		
(a) Property, plant and equipment, net	3	15,422.36
(b) Intangible assets	4	1,75,873.93
		1,91,296.29
2 Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	5	30,332.18
(ii) Trade receivables	6	1,37,231.23
(b) Other current assets		4,210.11
		1,71,773.52
TOTAL OF ASSETS		3,63,069.81
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity share capital	7	65,100.00
(b) Other equity	8	(25.12)
TOTAL OF EQUITY		65,074.88
2 LIABILITIES		
(i) Non-current liabilities		
(a) Financial liabilities		-
(b) Deferred tax liabilities, net		40.99
		40.99
(ii) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	9	1,13,425.40
(ii) Other financial liabilities	10	1,76,617.44
(c) Other current liabilities	11	7,911.10
		2,97,953.94
TOTAL OF LIABILITIES		2,97,994.93
TOTAL OF EQUITY AND LIABILITIES		3,63,069.81

Summary of significant accounting policies

1 & 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **SVRJ & Co LLP**
Chartered Accountants
Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of
NELATOP SYSTEMS PRIVATE LIMITED
CIN: U72900TG2022PTC160578

Rakesh Jain
Partner
ICAI M. No. 218197

Shridhar Thathachary
Director
DIN: 0000720272

Vivek Kumar
Director
DIN: 0009533455

Place: Hyderabad
Date: May 28, 2022

Place: Hyderabad
Date: May 28, 2022

Place: Hyderabad
Date: May 28, 2022

UDIN: 22218197AJVFJI9360

NELATOP SYSTEMS PRIVATE LIMITED
Consolidated Profit and Loss Statement

(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)

	Note	For the period 14 March 2022 to 31 March 2022
I Revenue		
Revenue from operations		-
Other income		-
II Total revenue		-
III Expenses		
Employee benefit expenses		-
Depreciation		-
Other expenses		25.12
Total expenses		25.12
IV Profit/(Loss) before tax (II - III)		(25.12)
V Tax expense		
- Current tax expense		-
- Deferred tax expense / (income)		-
VI Profit/(Loss) for the year (IV - V)		(25.12)
VII Earning per equity share	13	
Basic earnings per share (face value of INR 10 per share)		(0.01)

Summary of significant accounting policies 1 & 2
The accompanying notes are an integral part of the financial statements

As per our report attached.

For SVRJ & Co LLP
Chartered Accountants
Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of
NELATOP SYSTEMS PRIVATE LIMITED
CIN: U72900TG2022PTC160578

Rakesh Jain
Partner
ICAI M. No. 218197

Shridhar Thathachary
Director
DIN: 0000720272

Vivek Kumar
Director
DIN: 0009533455

Place: Hyderabad
Date: May 28, 2022

Place: Hyderabad
Date: May 28, 2022

Place: Hyderabad
Date: May 28, 2022

UDIN: 22218197AJVFJI9360

NELATOP SYSTEMS PRIVATE LIMITED**Consolidated Statement of Changes in Equity**

(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)

Particulars	Equity share capital	Other equity		Total attributable to owners of the company
		Reserves and Surplus Retained earnings	Other comprehensive income	
Transactions with owners, recorded directly in equity				
Issue of shares	65,100.00			65,100.00
Profit for the year		(25.12)		(25.12)
Other comprehensive income/(loss) (net of tax)			-	-
As on March 31, 2022	65,100.00	(25.12)	-	65,074.88

The accompanying notes are an integral part of the financial statements.

As per our report attached.

For SVRJ & Co LLP

Chartered Accountants

Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of

NELATOP SYSTEMS PRIVATE LIMITED

CIN: U72900TG2022PTC160578

Rakesh Jain

Partner

ICAI M. No. 218197

Place: Hyderabad

Date: May 28, 2022

UDIN: 22218197AJVFJ19360

Shridhar Thathachary

Director

DIN: 0000720272

Place: Hyderabad

Date: May 28, 2022

Vivek Kumar

Director

DIN: 0009533455

Place: Hyderabad

Date: May 28, 2022

NELATOP SYSTEMS PRIVATE LIMITED**Consolidated Cash Flow Statement***(All amounts are in Indian Rupees Thousands except share data and unless otherwise stated)*

	For the period 14 March 2022 to 31 March 2022
A. Cash flow from operating activities	
Profit before tax	(25.12)
Adjustments for non-cash items	-
Adjustments for changes in working capital changes:	
- increase in other current liabilities	25.00
Cash flow from operating activities	(0.12)
B. Cash flow from investing activities	
Acquisition of common stocks of fellow subsidiaries from parent company	(65,000.00)
Cash flow from investing activities	(65,000.00)
C. Cash flow from financing activities	
Proceeds from issuance of equity shares to parent company	65,100.00
Cash flow from investing activities	65,100.00
Net change in cash and cash equivalents	99.88
Cash and cash equivalents at the start of the period	-
Cash and cash equivalents as at the end of the year	99.88

Note:

Cash and cash equivalents at the end of the year comprises of:

	As at 31 March 2022
Balances with bank - in current account	30,332.18
Less: Acquired as part of business acquisition	(30,232.30)
	99.88

Summary of significant accounting policies

1 & 2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For SVRJ & Co LLP

Chartered Accountants

Firm Reg. No. 013164S/S200064

For and on behalf of the Board of Directors of

NELATOP SYSTEMS PRIVATE LIMITED

CIN: U72900TG2022PTC160578

Rakesh Jain

Partner

ICAI M. No. 218197

Place: Hyderabad

Date: May 28, 2022

Shridhar Thathachary

Director

DIN: 0000720272

Place: Hyderabad

Date: May 28, 2022

Vivek Kumar

Director

DIN: 0009533455

Place: Hyderabad

Date: May 28, 2022

UDIN: 22218197AJVFJ9360